

U.S. BANKRUPTCY COURT
NORTHERN DISTRICT OF TEXAS
ENTERED
THE DATE OF ENTRY IS
ON THE COURTS DOCKET
TAWANA C. MARSHALL, CLERK

**UNITED STATES BANKRUPTCY COURT
FOR THE NORTHERN DISTRICT OF TEXAS
FORT WORTH DIVISION**

IN RE:

TRAVIS WILBANKS HAZLEWOOD,

Debtor.

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CASE NO. 05-44265-DML-11

**FINDINGS OF FACT AND CONCLUSIONS OF LAW
REGARDING CONFIRMATION OF FIRST AMENDED PLAN OF
REORGANIZATION, AS MODIFIED**

Came on to be considered this 14th day of August, 2006, the Confirmation Hearing with regard to the First Amended Plan of Reorganization, filed by the Debtor on October 17, 2005, the Third Amended Modifications to Amended Plan of Reorganization filed on August 10, 2006, the Errata to the Third Amended Plan filed on August 14, 2006, the modifications offered by Debtor throughout the proceeding prior to the Debtor's closing of its case in chief on August 15, 2006 (collectively the "Plan"), as well as those provisions modifying the Plan as set forth in the

Confirmation Order The following Findings of Fact and Conclusions of Law are entered pursuant to Federal Rules of Bankruptcy Procedure 9052 and 9014. Such findings may be characterized as conclusions or conclusions as findings, where appropriate.

Findings of Fact

1. Due and Sufficient Notice. Notice of the Confirmation Hearing was appropriate and complied in all respects with Bankruptcy Rule 2002(b).
2. Plan Compliance - Bankruptcy Code Section 1129(a)(1). The Plan complies with the applicable provisions of the Bankruptcy Code and Bankruptcy Rules.
3. Proponent Compliance - Bankruptcy Code Section 1129(a)(2). The Proponent of the Plan has complied with the applicable provisions of the Bankruptcy Code.
4. Good Faith – Bankruptcy Code Section 1129(a)(3). The Plan has been proposed in good faith under Section 1129(a)(3) by the Debtors and not by any means forbidden by law and the Debtor is entitled to the protections of Section 1125 (e).
5. Payments – Bankruptcy Code Section 1129(a)(4). Payments made or to be made by the Debtor for services or for costs and expenses in or in connection with the Plan or case have been approved by or are subject to the approval of this Court.
6. No Rate Change Jurisdiction – Bankruptcy Code Section 1129(a)(6). No governmentally regulated rates are involved in these cases.
7. Best Interests of Creditors – Bankruptcy Code Section 1129(a)(7). With respect to the impaired classes of claims or interests, each holder of a claim or interest of such classes has accepted the Plan or will receive or retain under the Plan on account of such claim or interest

property of a value, as of the Effective Date of the Plan, that is not less than the amount that such holder would receive or retain if the Debtors were liquidated under Chapter 7 of the Bankruptcy Code on such date.

9. Acceptance of the Plan – Bankruptcy Code Section 1129(a)(8). The following classes of impaired claims have voted to accept the Plan:

a. Classes 2 and 3

10. Priority Claims – Bankruptcy Code Section 1129(a)(9). Claims entitled to priority under 11 U.S.C. § 507(a)(1)-(7) will be paid in accordance with Bankruptcy Code or as per the provisions of the Plan.

11. Class Acceptance – Bankruptcy Code Section 1129(a)(10). At least one class of claims that is impaired under the Plan has accepted the Plan, determined without including any acceptance of the Plan by any insider.

12. Feasibility – Bankruptcy Code Section 1129(a)(11). The Debtors' Plan is feasible and the confirmation of the Plan is not likely to be followed by the liquidation, or need for further financial reorganization of the Debtors except where liquidation is required by the Plan.

13. Fees – Bankruptcy Code Section 1129(a)(12). All fees payable under 28 U.S.C. § 1930 have been paid or the Plan provided for the payment of such fees on the Plan Closing Date.

14. Retiree Benefits – Bankruptcy Code Section 1129(a)(13). There are no retiree benefits involved in this case.


Conclusions of Law

15. The Court has jurisdiction over this matter as a core proceeding pursuant to 28 U.S.C. § 157 (b)(2)(A)-(L), and (O).

16. The Plan complies with all of the applicable provisions of Title 11 of the United States Bankruptcy Code.

17. The Debtor has complied with the applicable provisions of the Bankruptcy Code in proposing the Plan.

OCT 02 2006

A handwritten signature in black ink, appearing to be 'W. L. Wright', written over a horizontal line.

End of Order

Submitted by:

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